

# Student Finance Key Facts 2023-24



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Produced by the  
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## How much does it cost?

- Tuition Fees: up to £9,250
- Living costs: average £1098 per month \*

\* Save the Student and Which.co.uk, 2022



## When do I pay it back?

Repay 9% on earnings over £25,000

**Example:** earn £28,000 – repay £22.50 per month

Outstanding balance cancelled after 40 years

Repayments subject to interest

[www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)



## How to pay for it?

**Tuition fee loan:** to cover the costs of fees, paid directly to the university of study

**Maintenance Loan:** to cover day to day living costs, paid directly to the student in three instalments. Use the Student Finance Calculator to estimate loan entitlement

[www.gov.uk/student-finance-calculator](http://www.gov.uk/student-finance-calculator)

**Other forms of income:** Disabled Student Allowance  
[www.gov.uk/disabled-students-allowances-dsas/overview](http://www.gov.uk/disabled-students-allowances-dsas/overview)

**Bursaries and Scholarships:**

[www.gov.uk/extra-money-pay-university](http://www.gov.uk/extra-money-pay-university)

**Part-time work:** (up to 15 hours per week)

**Parental contribution:** Optional

**How to apply for student finance:** Apply online between February and May

[www.gov.uk/apply-online-for-student-finance](http://www.gov.uk/apply-online-for-student-finance)

