Student Fees and Financial Support

Jonathan Croall
Head of Student Finance
Student Finance

- Tuition Fees - Graduate Contribution
- Scholarship
- Maintenance Grant
- Maintenance Loan
• Tuition Fees are £9,000 per year

• NO STUDENT NEEDS TO PAY WHILE THEY STUDY.

• Government pays all tuition costs while the student studies

• Graduate repays based on earnings through tax system

Inspiring tomorrow’s professionals
Scholarships and Bursaries

- Different schemes at each university.
- Some cash/credit to spend at the University or a tuition fee reduction.
- University of Huddersfield Scholarship is £1000 cash bursary in the first year of study
- To qualify the student must have a household income of less than £25,000 and 280 UCAS points or more.
- All that meet this criteria is guaranteed an award
Grants — for living expenses (2015/16)

- Means tested non repayable grant of up to £3387 from the government.

- Maximum grant payable for household incomes below £25,000.

- Partial grants for incomes up to £42,620
Student Maintenance Loans (2015/16)

• Available to all full time students
• London - £8009
• Elsewhere - £5740
• Parental home - £4565
• Maintenance loan is reduced by £0.50 for every £1 of maintenance grant received.
• 35% of Maintenance loan is means tested for incomes above £42,875.
## Paying it Back

<table>
<thead>
<tr>
<th>Income Each Year</th>
<th>Monthly repayment</th>
<th>Repayment as a Percentage of Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to £21,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>£22,000</td>
<td>£7.50</td>
<td>0.6</td>
</tr>
<tr>
<td>£23,000</td>
<td>£15</td>
<td>1.1</td>
</tr>
<tr>
<td>£24,000</td>
<td>£22.50</td>
<td>1.5</td>
</tr>
<tr>
<td>£25,000</td>
<td>£30</td>
<td>1.9</td>
</tr>
</tbody>
</table>
How to Apply

Student Finance England

• Online application form – available from February.

• Who, where, what.

• Income assessment
Sources of Student Finance

• Maintenance Loans
• Grants
• Banks – agreed interest free overdrafts
• Part-time/vacation work - “job shops”
• Savings
• Family
Further Information

• Seek advice and guidance

• www.bis.gov.uk

• www.slc.co.uk

• www.gov.uk/studentfinance
Open Days 2015

Wednesday 24 June
Thursday 25 June
Saturday 19 September
Saturday 24 October
Friday 4 December

9.30am – 3.00pm